

CITY OF REDMOND
ORDINANCE NO. 2600

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, AMENDING ORDINANCE NO. 2563, BY MAKING ADJUSTMENTS TO THE CITY'S BUDGET, IN EXHIBIT 1

WHEREAS, the Governmental Accounting Standards Board (GASB) has approved Statement 54 requiring certain changes to the City's fund structure and the way Redmond reports revenues and expenditures; and

WHEREAS, in order to comply with GASB 54 the City will separate the existing capital funds into capital construction funds and capital maintenance funds; and

WHEREAS, in order to comply with GASB 54 certain Special Revenue Funds will now be classified as sub-funds of the City's General Fund; and

WHEREAS, the Finance Director has identified the need to make certain revisions to the 2011-2012 biennial City budget to bring the City's fund structure into compliance; and

WHEREAS, the City Council has reviewed the proposed adjustments and has determined that they should be made.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Ordinance No. 2563 adopting the 2011-2012 biennial budget, passed by the City Council on November 30, 2010, is hereby amended to recognize the changes in the City's fund structure including the approval of new capital maintenance funds, separating the existing capital funds into capital

construction and capital maintenance funds, and recognizing some current special revenue funds will now become sub-funds of the General Fund.

Section 2. Severability. If any section, sentence, clause, or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity of any other section, sentence, clause, or phrase of this ordinance.

Section 3. Effective date. This ordinance shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

ADOPTED by the Redmond City Council this 7th day of June,
2011.

CITY OF REDMOND



JOHN MARCHIONE, MAYOR

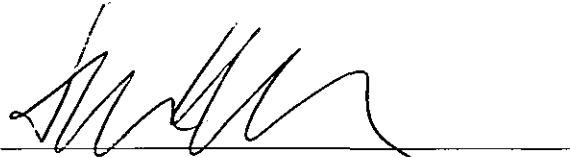
ATTEST:



MICHELLE M. MCGEHEE, CMC, CITY CLERK

(SEAL)

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:



JAMES HANEY, CITY ATTORNEY

FILED WITH THE CITY CLERK:	May 25, 2011
PASSED BY THE CITY COUNCIL:	June 7, 2011
SIGNED BY THE MAYOR:	June 7, 2011
PUBLISHED:	June 13, 2011
EFFECTIVE DATE:	June 18, 2011
ORDINANCE NO. 2600	

Approved 7-0: Allen, Carson, Cole, Margeson, Myers, Stilin and Vache

EXHIBIT 1

Summary of 2011-2012 Budget Adjustments

Fund Number	Fund Name	2011-2012 Adopted Budget (Ord 2563)	Amendment 1 to Budget (Ord __)	Revised 2011-2012 Budget
100	General Fund	145,953,910		145,953,910
011	Arts Activity	652,549		652,549
012	Parks Maintenance and Operations	3,235,340		3,235,340
013	Special Events	772,580		772,580
019	Human Services	1,368,699		1,368,699
020	Fire Equipment Reserves	4,043,057		4,043,057
021	Operating Reserves	7,586,283		7,586,283
027	Capital Equipment Reserve	5,115,989		5,115,989
030	Business Tax	9,067,266		9,067,266
035	Fire Levy Fund	6,758,079		6,758,079
036	Police Levy Fund	7,348,043		7,348,043
037	Parks Levy Fund	940,264		940,264
095	Parks CIP Maintenance	0	982,208	982,208
096	Transportation CIP Maintenance	0	7,233,747	7,233,747
099	General Government CIP Maintenance	0	2,047,374	2,047,374
110	Recreation Activity	4,613,406		4,613,406
117	Cable Access	1,828,978		1,828,978
118	Operating Grants	3,925,576		3,925,576
122	Advanced Life Support	12,133,394		12,133,394
124	Aid Car Donation	412,907		412,907
125	Real Estate Excise Tax	4,656,000		4,656,000
126	Drug Enforcement	90,970		90,970
131	Hotel Motel Tax	675,938		675,938
140	Solid Waste and Recycling	1,406,827		1,406,827
230	Excess Levy	808,153		808,153
233	Debt Service	5,301,925		5,301,925
314	Council CIP	1,818,408		1,818,408
315	Parks CIP	17,890,468		17,890,468
316	Transportation CIP	27,241,659		27,241,659
317	Fire CIP	8,249,686		8,249,686
318	Police CIP	873,355		873,355
319	General Government CIP	13,497,811		13,497,811
401	Water/ Wastewater Operations	68,855,981		68,855,981
402	Novelty Hill Water/ Wastewater Op	13,711,666		13,711,666
403	Water CIP	10,474,814		10,474,814
404	Wastewater CIP	4,448,677		4,448,677
405	Stormwater Management Op	28,016,473		28,016,473
406	Stormwater Management CIP	42,490,352		42,490,352
407	Novelty Hill Water CIP	5,008,045		5,008,045
408	Novelty Hill Wastewater CIP	4,997,487		4,997,487
501	Fleet Maintenance	8,859,975		8,859,975
510	Insurance Claims and Reserves	2,707,692		2,707,692
511	Medical Self Insurance	22,397,785		22,397,785
512	Worker's Compensation Insurance	2,454,422		2,454,422
520	Information Technology	10,393,459		10,393,459
	Total	523,084,348	10,263,329	533,347,677

Notes:

Ordinance #2563 establishing the 2011-2012 budget was approved by Council on November 30, 2010.