

PAYMENT BOND
to CITY OF REDMOND, WA

Bond No. _____

The City of Redmond, Washington, (City) has awarded to _____
(Principal), a contract for the construction of the project designated as _____
_____, in Redmond, Washington (Contract), and said Principal
is required under the terms of the Contract to furnish a payment bond in accordance with Title
39.08 Revised Code of Washington (RCW) and, where applicable, 60.28 RCW.

The Principal, and _____ (Surety), a corporation
organized under the laws of the State of _____ and duly authorized to
do business in the State of Washington as surety are jointly and severally held and firmly bound
to the City, in the sum of _____ US Dollars
(\$ _____) Total Contract Amount, for the payment of this sum on
demand subject to the provisions herein.

This statutory payment bond shall become null and void, if and when the Principal, its heirs,
executors, administrators, successors, or assigns (or the subcontractors or lower tier
subcontractors of the Principal) shall pay all persons in accordance with RCW Titles 39.08,
39.12, and 60.28 including all laborers, mechanics, subcontractors, lower tier subcontractors,
materialpersons, and all persons who shall supply such Contractor or subcontractors with
provisions and supplies for the carrying on of such work; and if such payment obligations have
not been fulfilled, this bond shall remain in full force and effect.

The Surety shall indemnify, defend and protect the City against any claim of direct or indirect
loss resulting from the failure of the Principal, its heirs, executors, administrators, successors, or
assigns (or the subcontractors or lower tier subcontractors of the Principal) to pay all laborers,
mechanics, subcontractors, lower tier subcontractors, materialpersons, and all persons who
shall supply such Contractor or subcontractors with provisions and supplies for the carrying on
of such work.

PERFORMANCE BOND
to CITY OF REDMOND, WA

Bond No. _____

The City of Redmond, Washington, (City) has awarded to _____
(Principal), a contract for the construction of the project designated as _____
_____, in Redmond, Washington (Contract), and said Principal
is required to furnish a bond for performance of all obligations under the Contract.

The Principal, and _____ (Surety), a corporation
organized under the laws of the State of _____ and licensed to do
business in the State of Washington as surety are jointly and severally held and firmly bound to
the City, in the sum of _____ US Dollars
(\$ _____) Total Contract Amount, subject to the provisions herein.

This statutory performance bond shall become null and void, if and when the Principal, its heirs,
executors, administrators, successors, or assigns (or any of the employees, subcontractors, or
lower tier subcontractors of the Principal) shall well and faithfully perform all of the Principal's
obligations under the Contract and fulfill all the terms and conditions of all duly authorized
modifications, additions, and changes to said Contract that may hereafter be made, at the time
and in the manner therein specified; and if such performance has not been fulfilled, this bond
shall remain in full force and effect.

The Surety agrees to indemnify, defend, and protect the City against any claim of direct or
indirect loss resulting from the failure of the Principal, its heirs, executors, administrators,
successors, or assigns (or any of the employees, subcontractors, or lower tier subcontractors of
the Principal) to faithfully perform the Contract.

The Surety for value received agrees that no change, extension of time, alteration or addition to
the terms of the Contract, the specifications accompanying the Contract, or to the work to be
performed under the Contract shall in any way affect its obligation on this bond, and waives
notice of any change, extension of time, alteration or addition to the terms of the Contract or the
work performed. The Surety agrees that modifications and changes to the terms and conditions

of the Contract that increase the total amount to be paid to the Principal shall automatically increase the obligation of the Surety on this bond and notice to Surety is not required for such increased obligation.

This bond shall be signed by the parties' duly authorized officers. This bond will only be accepted if it is accompanied by a fully executed and original Power of Attorney for the officer executing on behalf of the surety.

The Surety agrees to be bound by the laws of the State of Washington and subjected to the jurisdiction of the State of Washington.

PRINCIPAL

SURETY

Principal Signature

Date

Surety Signature

Date

Printed Name

Printed Name

Title

Title

Name, address, and telephone of local office/agent of Surety Company is:

Approved as to form:

City Attorney, City of Redmond

Date