



Quarterly Investment Report - Fixed Income

July 1, 2018 to September 30, 2018



The City of Redmond's investment portfolio is managed in a manner to provide maximum security of the principle while meeting daily cash flow demands and conforming to laws and regulations governing the investment of public funds. The primary objectives of the City's investment activities, in priority order, are safety, liquidity and return on investment.

The City's Investment Policy has been adopted by a Resolution of the City Council. Authorized investments are securities and investments authorized by State statute as defined in RCW's 39.58 and 39.59 and further defined within the Investment Policy.

The totals noted below do not include cash in public fund money market accounts or pools.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 2 Year	Interest Earned	Days To Maturity
7/31/2018	222,587,695.02	224,711,755.43	-2,124,060.41	1.67	2.60	299,774.03	499
8/31/2018	220,484,785.70	222,298,305.21	-1,813,519.51	1.72	2.64	305,959.21	501
9/30/2018	219,225,365.58	221,313,271.98	-2,087,906.40	1.77	2.77	236,125.81	503
Total / Average	220,765,948.77	222,774,444.21	-2,008,495.44	1.72	2.67	841,859.05	501



Monthly Investment Report

September 30, 2018



The City uses the following portfolio types to track how various monies are invested. The Fixed Income portfolio includes US Treasury and Agency notes, and certificates of deposit. Liquid assets include money kept in the Local Government Investment Pool and public fund money market accounts.

Portfolio Name	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
City of Redmond - Fixed Income	221,649,000.00	219,225,365.58	221,313,271.98	88.29	1.77	503
City of Redmond - Liquid Assets	29,404,897.35	29,404,897.35	29,404,897.35	11.71	2.01	1
Total / Average	251,053,897.35	248,630,262.93	250,718,169.33	100.00	1.80	444



City of Redmond Distribution by Security Type - Book Value All Portfolios

Begin Date: 8/31/2018, End Date: 9/30/2018

Security Type Allocation

Security Type	Book Value 8/31/2018	% of Portfolio 8/31/2018	Book Value 9/30/2018	% of Portfolio 9/30/2018
FFCB Bond	64,430,048.11	24.91	64,435,507.69	25.70
FHLB Bond	52,459,832.24	20.28	51,465,251.08	20.53
FHLMC Bond	41,173,114.53	15.92	41,175,534.77	16.42
FNMA Bond	58,255,378.91	22.52	60,256,278.33	24.03
Local Government Investment Pool	29,080,318.46	11.24	20,916,346.94	8.34
Money Market	7,261,448.08	2.81	8,488,550.41	3.39
Treasury Note	5,979,931.42	2.31	3,980,700.11	1.59
Total / Average	258,640,071.75	100.00	250,718,169.33	100.00

Portfolio Holdings

