



Quarterly Investment Report - Fixed Income

April 1, 2018 to June 30, 2018



The City of Redmond's investment portfolio is managed in a manner to provide maximum security of the principle while meeting daily cash flow demands and conforming to laws and regulations governing the investment of public funds. The primary objectives of the City's investment activities, in priority order, are safety, liquidity and return on investment.

The City's Investment Policy has been adopted by a Resolution of the City Council. Authorized investments are securities and investments authorized by State statute as defined in RCW's 39.58 and 39.59 and further defined within the Investment Policy.

The totals noted below do not include cash in public fund money market accounts or pools.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 2 Year	Interest Earned	Days To Maturity
4/30/2018	209,406,203.00	211,680,706.33	-2,274,503.33	1.38	2.38	225,160.79	441
5/31/2018	210,730,540.96	212,651,260.81	-1,920,719.85	1.46	2.51	259,446.59	454
6/30/2018	213,277,947.37	215,272,613.89	-1,994,666.52	1.54	2.53	251,543.24	476
Total / Average	211,138,230.44	213,201,527.01	-2,063,296.57	1.46	2.47	736,150.62	457



Monthly Investment Report

June 30, 2018



The City uses the following portfolio types to track how various monies are invested. The Fixed Income portfolio includes US Treasury and Agency notes, and certificates of deposit. Liquid assets include money kept in the Local Government Investment Pool and public fund money market accounts.

Portfolio Name	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
City of Redmond - Fixed Income	215,579,000.00	213,277,947.37	215,272,613.89	85.05	1.54	476
City of Redmond - Liquid Assets	37,883,169.76	37,883,169.76	37,883,169.76	14.95	1.88	1
Total / Average	253,462,169.76	251,161,117.13	253,155,783.65	100.00	1.59	405



City of Redmond Distribution by Security Type - Book Value All Portfolios

Begin Date: 5/31/2018, End Date: 6/30/2018

Security Type Allocation

Security Type	Book Value 5/31/2018	% of Portfolio 5/31/2018	Book Value 6/30/2018	% of Portfolio 6/30/2018
FFCB Bond	53,355,894.32	21.37	53,361,294.62	21.08
FHLB Bond	48,513,422.36	19.43	48,471,532.29	19.15
FHLMC Bond	50,208,576.04	20.11	46,209,780.95	18.25
FNMA Bond	55,574,346.75	22.26	61,251,946.74	24.20
Local Government Investment Pool	29,785,491.14	11.93	30,196,419.86	11.93
Money Market	7,256,940.28	2.91	7,686,749.90	3.04
Treasury Note	4,999,021.34	2.00	5,978,059.29	2.36
Total / Average	249,693,692.23	100.00	253,155,783.65	100.00

Portfolio Holdings

