ORDINANCE NO. 2373

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, ESTABLISHING THREE LEVY FUNDS TO BE KNOWN AS THE FIRE LEVY FUND, POLICE LEVY FUND AND THE PARKS LEVY FUND; TO ACCOUNT FOR THE PROCEEDS OF THE PROPERTY TAX LEVY LID LIFTS APPROVED BY VOTERS ON AUGUST 21, 2007; AND AUTHORIZING EXPENDITURES FROM THE NEWLY CREATED FUNDS.

WHEREAS, the voters of the City of Redmond approved Proposition 1 authorizing an increase in the regular property tax rate for collection in 2008 of thirty-five (35) cents per \$1,000 of assessed valuation, and

WHEREAS, the voters of the City of Redmond approved Proposition 2 authorizing an increase in the regular property tax rate of collection in 2008 of five (5) cents per \$1,000 of assessed valuation, and

WHEREAS, the increased property tax under Proposition 1 will fund nine firefighters to support fire and aid car operations at Overlake Fire Station No. 12 and nine firefighters to support an aid car at the North Redmond Fire Station No. 17, and

WHEREAS, the increased property tax under Proposition 1 will also fund seventeen police personnel to support police operations and programs including a regular police presence in the public schools as part of a comprehensive school safety program, and

WHEREAS, the increased property tax under Proposition 2 will fund operation and maintenance of park facilities and programs, and

WHEREAS, appropriate funds should be created to facilitate budgeting and accounting for the proceeds of the property tax levy lid lift, now therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Funds Created. There are hereby created three new special revenue funds within the biennial budget to be known as the "Fire Levy Fund," "Police Levy Fund"

and the "Parks Levy Fund". The purpose of these funds shall be to account for the revenues received and expenditures incurred for the Fire, Police and Parks portion of the August 21, 2007 voter approved increase in the regular property tax rate for collection in 2008 of thirty-five (35) cents per \$1,000 of assessed valuation to fund critical public safety needs and a voter approved increase in the regular property tax rate collection in 2008 of five (5) cents per \$1,000 assessed valuation to fund park facilities and programs.

Section 2. Severability. If any section, sentence, clause, or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity of any other section, sentence, clause, or phrase of this ordinance.

Section 3. Effective Date. This ordinance, being an exercise of a power specifically delegated to the city legislative body, is not subject to referendum, and shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

CITY-QF REDMOND

MAYOR, ROSEMARIE IVES

ATTEST/AUTHENTICATED:

ITY CLERK, MALISA TILES

APPROVED AS TO FORM:

OFFICE OF THE CITY ATTORNEY

By:

FILED WITH THE CITY CLERK: PASSED BY THE CITY COUNCIL: SIGNED BY THE MAYOR:

PUBLISHED:

EFFECTIVE DATE:

ORDINANCE NO.: 2373

November 28, 2007 December 4, 2007 December 6, 2007 December 10, 2007 December 15, 2007