

Housing Trust Fund

City role: Significant

Two measures: City's biennial contribution to the Housing Trust Fund, and number of units constructed on the Eastside with Housing Trust Fund dollars from Redmond.

Housing Trust Fund Contribution

Baseline ('03):	\$300,00	Trend: 
Observed ('12):	\$300,00	
Objective:	--	

The City of Redmond has contributed \$300,000 per biennium to the ARCH Housing Trust Fund each biennium since 2003-04 (except 2007-08). Redmond's funds are pooled with other Eastside cities' funds, and then leveraged with state, federal, and private funds to construct affordable homes on the Eastside.

Homes Created with Redmond HTF Contributions (cumulative)

Baseline ('09):	570	Trend: 
Observed ('12):	570	
Objective:	--	

According to ARCH, as of fall 2009 there were over 570 affordable homes in Redmond funded with HTF dollars. Redmond has been contributing toward affordable housing on the Eastside since 1993. In total, Redmond and other Eastside cities have contributed over \$37 million to the HTF, resulting in 2,725 new housing units on the Eastside.

Source: City of Redmond Planning Department, A Regional Coalition for Housing (ARCH)
Data updated January 2013

Ratio of Residents to Employees

City role: Significant

Ratio of number of residents to employees.

Baseline ('10):	0.70	Trend: 
Observed ('11):	0.70	
Objective:	--	

The resident-to-employee ratio for 2010 is 0.70. Achieving a better balance indicates that more people may live closer to work and as a result are able to reduce commuting needs and participate more in their community. A ratio of 1.0 would indicate that the number of people who live in Redmond and the number that work in Redmond are equal. The total number of residents includes those who do not work for pay, such as children, retirees, and others. Redmond's Comprehensive Plan contains policies supportive of providing a variety of housing types to increase the resident-employee ratio.

Data sources: Puget Sound Regional Council, Washington State Office of Financial Management
Data updated January 2013